

BMO Q1 2013 Changes to Presentation

In Q1'13, we changed the operating segment results to an actual credit loss basis from an expected loss basis to enhance assessment of performance against our peer group. This change impacts provision for credit losses and also has an impact to revenue as we recognize interest income on impaired loans with a corresponding increase to provision for credit losses as required by IFRS. There is no impact at the consolidated Bank level.

Note: Other minor items are included in prior period changes to adjusted net income -- periodically, certain business lines and units within the business lines are transferred between groups or segments.

Impacts to Q1'13 comparative periods are summarized below; prior periods have been restated in the quarterly financial supplement.

For further details see page 23 in BMO's Q1 2013 Quarterly Report to Shareholders.

(C\$MM)

PCL	Q4'12			Q1'12	
	Old	New		Old	New
P&C Canada	145	146		138	155
P&C US	82	75		86	63
PCG	3	11		4	5
BMO CM	24	(4)		24	(9)
Corporate Services	(62)	(36)		(111)	(73)
Total Bank	192	192		141	141

Revenue	Q4'12			Q1'12	
	Old	New		Old	New
P&C Canada	1,553	1,558		1,556	1,563
P&C US	737	742		781	787
PCG	783	785		695	697
BMO CM	898	901		772	775
Corporate Services	205	190		313	295
Total Bank	4,176	4,176		4,117	4,117

Adjusted Net Income	Q4'12			Q1'12	
	Old	New		Old	New
P&C Canada	441	444		448	443
P&C US	146	156		154	176
PCG	171	169		110	109
BMO CM	293	315		198	224
Corporate Services	74	41		62	20
Total Bank	1,125	1,125		972	972